

A stylized world map in shades of blue and purple, showing the continents. The map is centered on the Atlantic Ocean, with Europe and Africa visible. The map is semi-transparent, allowing the text to be overlaid.

ANNUAL GENERAL MEETING FISCAL YEAR 2023

Stefan Klebert
CEO

Düsseldorf, April 30, 2024

2023: A crisis-ridden and turbulent year ...



The **hottest year** since records began



Numerous challenges in the market environment

... marked by a profound loss



OUR RESULTS 2023



Another successful year in a challenging environment

	FY 2023	FY 2022	Change (%)
Order intake	EUR 5,469 million	EUR 5,679 million	-3.7% +0.8% organic ¹
Revenue	EUR 5,373 million	EUR 5,165 million	+4.0% +8.4% organic ¹
EBITDA ² margin	EUR 774 million 14.4%	EUR 712 million 13.8%	+8.7% +0.6 percentage points
ROCE ^{2,3}	32.7%	31.8%	+0.9 percentage points

¹ Adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ Capital employed excluding EUR ~800 million goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999; average of the last 4 quarters

We have once again met our guidance

Upgraded full-year guidance for 2023

Revenue growth¹
organic (%)

>8

EBITDA²
EUR million

Upper end
of range³

730–790

ROCE²
%

>32.0³

Year-end results

8.4



774
(800³)



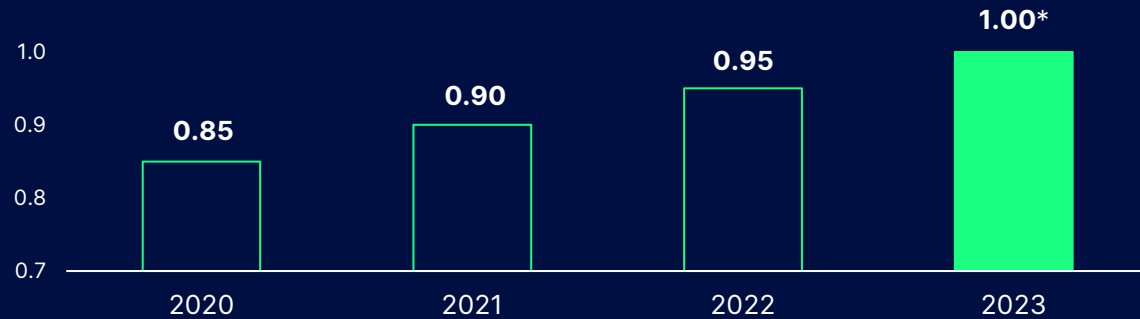
32.7
(33.1³)



¹ Adjusted for currency and portfolio effects; ² Before restructuring expenses; ³ At constant exchange rates.

As GEA shareholders, you will continue to benefit from our enhanced performance

Development of dividend per share (EUR)

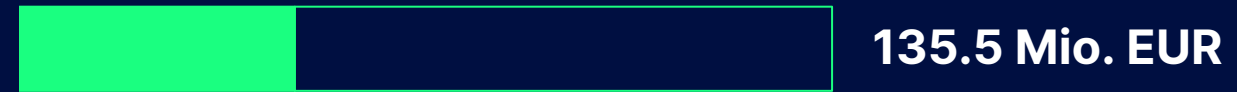


*Proposed dividend for 2023

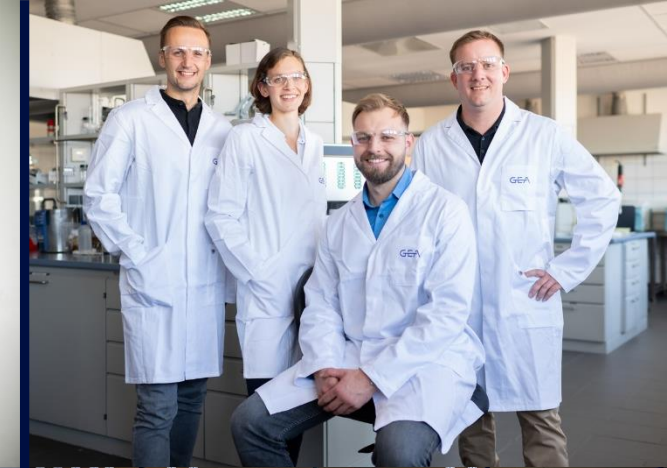


Proposal: dividend increase to
EUR 1.00 for FY 2023

Status of share buyback as of April 23, 2024



November 2023: launch of share
buyback program in the amount of
EUR 400 million



A warm thank you
to the entire
GEA team!





Welcome,
Bernd Brinker!

MISSION **26** 

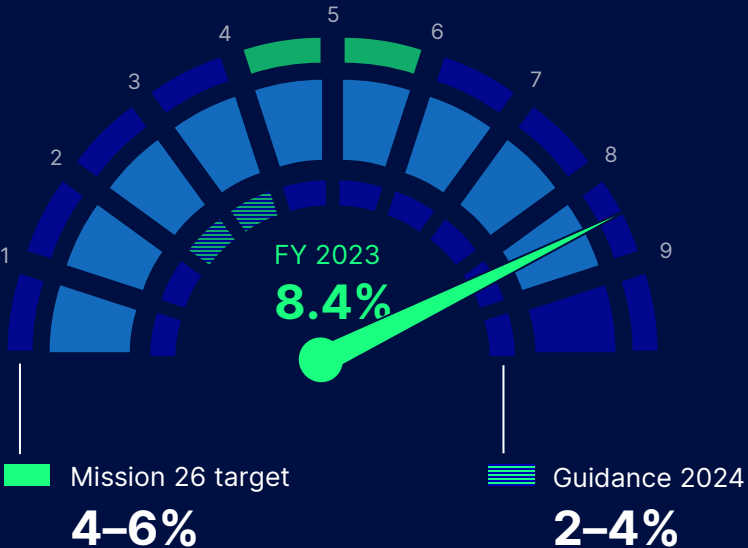
WHERE DO WE
STAND?



Our financial targets are within reach

Organic sales growth

currency and portfolio adjusted
(year-on-year)



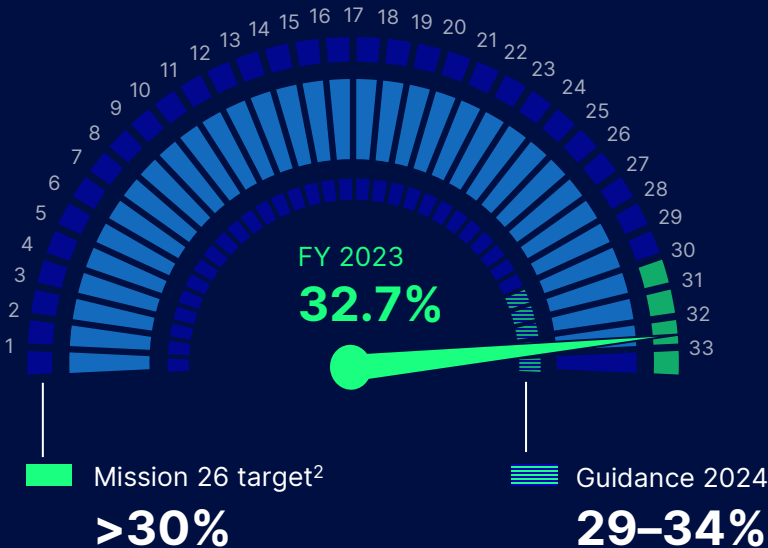
EBITDA margin

before restructuring expenses



ROCE

before restructuring expenses¹



¹ Capital employed excluding EUR ~800 million goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999; average of the last 4 quarters

² At constant exchange rates

We are making progress with our seven strategic levers

MISSION **26** 

Innovation &
Digitalization

Sustainability

New Food

Sales
Excellence

Service
Excellence

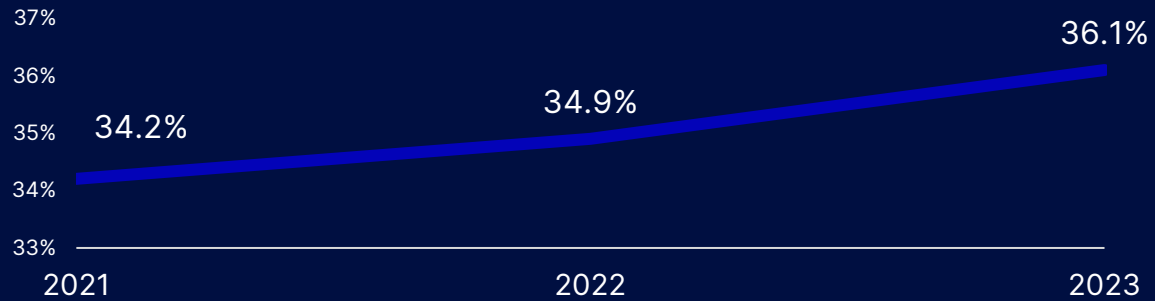
Operational
Excellence

Acquisitions



Highlight: Service Excellence

Service revenue share



Revenue share accounted for by service business is **growing**. That strengthens our **profitability**



Digital solutions **increase customer benefit** and **customer loyalty**



Highlight: Sustainability



GEA recognized as **sustainability frontrunner** and industry pioneer



Leading positions in sustainability **ratings and indices** – for instance, inclusion in Dow Jones Sustainability World Index



2023: GEA's Year of **Innovation in Sustainability**



Comprehensive emission targets (Scopes 1–3) part of **Executive Board remuneration**





THE GEA CLIMATE TRANSITION PLAN 2040

Our path to net-zero emissions

“Say on Climate”: A first in the DAX index family

GEA
Engineering
for a better
world.

ANNUAL GENERAL MEETING 2024

Johannes Giloß

Bernd Brinker

Stefan Klebert

Prof. Dieter Kempf



We give you **a say** in GEA's climate protection activities



You can vote today on our
Climate Transition Plan 2040



GEA is the first company in the DAX index family with a “Say on Climate” resolution

Our commitment to climate action: stepping up the pace to net zero



GEA is in a process of fundamental transformation



Taking a **public stance**



Value and supply chain
obligations



Transformation of our **operations**



Transformation of our **product portfolio**



Our **corporate culture**
is the backbone



Focus on Scope 1 & 2: decarbonizing our sites worldwide

Total
investments of



EUR ~175 million
planned to decarbonize
our sites by 2040



100%
exit from fossil energy
by 2040



100%
emission-free company
vehicles by 2030¹



2%
annual increase in
energy efficiency



100%
renewable electricity
since 2022



25%
share of self-generated²
renewable electricity in
GEA's total electricity
consumption by 2030

¹ Remaining vehicle fleet (functional vehicles) by 2040, possibly earlier depending on technical developments in the automotive industry
² This includes both owned renewable energy plants and those financed by GEA, such as photovoltaic or wind power plants

Highlight: Hachen solar park



We are expanding our own generation¹ of **renewable electricity**



From 2024, we are financing a **photovoltaic park** on GEA-owned land in Hachen, Germany



This will enable us to cover up to **18% of our electricity requirements** in Germany ourselves

¹ This includes both owned renewable energy plants and those financed by GEA, such as photovoltaic or wind power plants

SCOPE 3



Scope 3: Biggest challenge
– and greatest potential



Our customers' production processes
are mostly very **energy-intensive**



Long **lifetime** of machinery leads to
high emissions in product use phase

Scope 3: Important levers



Product innovation
around climate
protection



Roll-out of
Add Better products



Digital
solutions



Implementation of
Add Better Consulting



Electrification of
our products



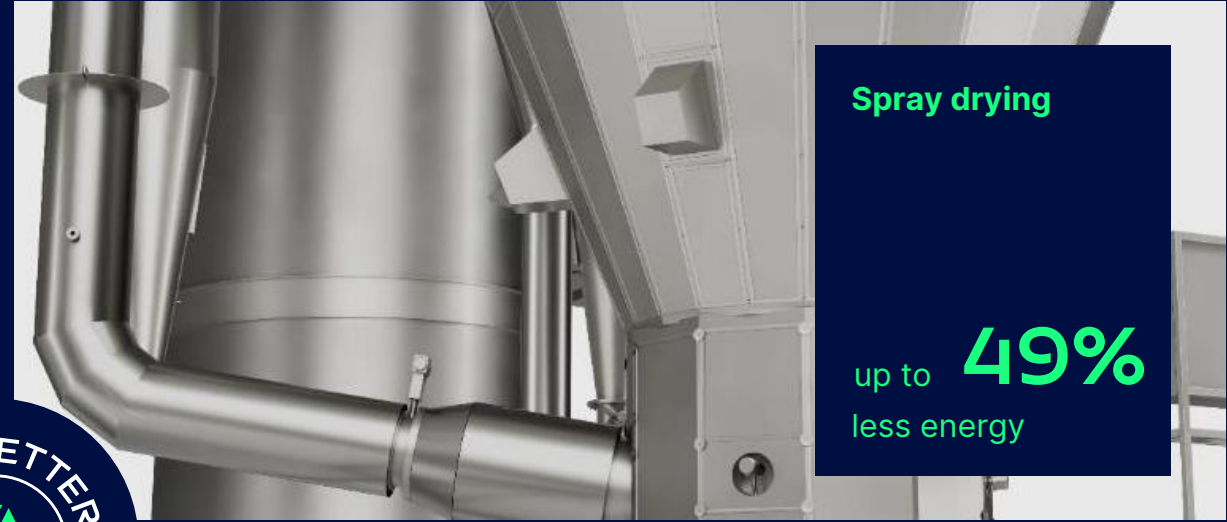
Sustainability
requirements for
suppliers

Highlight: Add Better – resource-efficient customer solutions



Automated milking

up to **19%**
less energy



Spray drying

up to **49%**
less energy



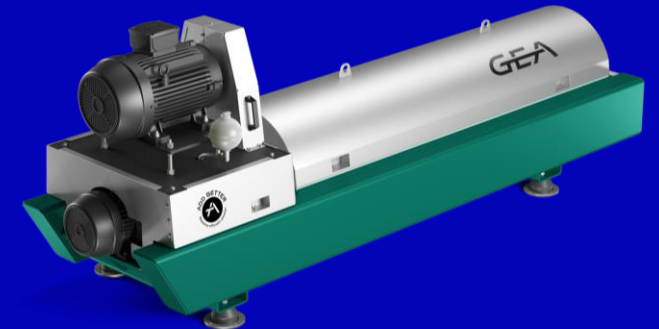
Aseptic blower

up to **31%**
less energy



Decanter centrifuge

up to **50%**
less energy



Highlight: GEA OptiPartner – sustainable optimization with AI



Optimum performance for **spray drying**



Process control solution improves **productivity** and reduces **energy consumption** by up to 14%



Saves **up to 1,600 tons of CO₂ per year**
= annual emissions of ~200 people¹

¹ Annual per-capita emissions of 8 t in 2022 for people living in Germany (ourworldindata.org)



Highlight: Sustainathons – promoting innovative solutions



88

experts from all
GEA divisions involved



7

on-site workshops
organized at 5 locations



60+

new, innovative ideas
developed

Climate action at GEA: Your say on climate



Climate action is a core element of GEA's strategic direction



We want to make our **actions** even more **transparent** and **actively involve** you on our path to net zero



A respective vote at the Annual General Meeting is planned every **three years**



GEA's path to a sustainable future



The world needs more committed companies that **lead the way**



Climate action remains key **issue for the future**



Our **machines, systems and processes** make a decisive contribution



GEA's Climate Transition Plan 2040:
Thank you for your vote!



Engineering
for a better
world.